

## Basic Info and Summary

## Client Info

First Name   
 Last Name  ☐ Already Retired?  
 Scenario (file) Name   
 Address   
 Home Phone   
 Work Phone   
 Current Age   
 Retirement Age   
 Design until Age  (Survival Rate at 95: Male 6% Female 13%)

## Current Retirement Assets

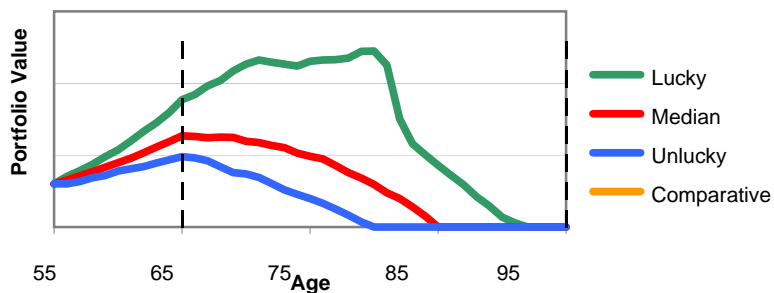
Current Value  Normal Asset Mix: Index used:  
 Account Type: Equity:  % DJIA  
☒ Open Nominal Bond:  %  
☐ USA: Uniform Distribution Table Inflation Indexed Bond:  %  
☐ Canada: Registered Cash:  %  
 Total 100 %

## Annual Savings until Retirement

Save percentage of income ☒  of Annual Income:   
 or ☐  annually, increase by  % each year

## Total Periodic Income Required after Retirement (Pre-Tax)

Select: ☒  % of pre-retirement income, or  
 or ☐  annually, in current dollars



**Outcome: Inadequate**

## Probability of Asset Depletion:

Age:	Probability
65	0%
70	0%
75	0%
80	13%
85	51%
90	89%
95	93%

## Probability of Full Income:

84	50%
94	7%

## Cash Flow

## Reduce Periodic Withdrawals:

- ☐ Reduce periodic withdrawals by 20%  
☐ Once the withdrawal rate is above 12%  
☐ When portfolio growth is less than 0%

## Limit Periodic Withdrawals:

- ☐ Do not allow the periodic withdrawals to exceed:  
☐ 5% of Portfolio Value  
☐ 100% of Portfolio Growth

## Income from sources other than retirement savings:

## Periodic Income after Retirement (Pre-Tax):

	Annual Income in Current \$	Indexed? Y, N	Start Age	End Age
Government Benefits	\$0	Y		
Government Benefits	\$0	Y		
Government Benefits	\$0	Y		
Government Benefits	\$0	Y		
Company Pension	\$0	N		
Company Pension	\$0	N		
Rental Income	\$0	Y		
Other Income	\$0	N		

## Single Premium Annuity Income not included under the Annuity page (Pre-Tax):

	Age bought	Premium paid from the Portfolio \$	Annual Pay \$	Annual Index %	Payments Start Age	End Age
Term Annuity		\$0	\$0	0.0%		
Term Annuity		\$0	\$0	0.0%		
Deferred Annuity		\$0	\$0	0.0%		
Other		\$0	\$0	0.0%		
Other		\$0	\$0	0.0%		

## One-Time Additions to Retirement Savings (After-Tax, lump-sum deposits):

	at Age	Net Value, Current \$	Annual Indx%
Sell the House		\$0	0.0%
Inheritance		\$0	0.0%
Other		\$0	0.0%
Other		\$0	0.0%

## Changes to Withdrawals

Changes to Periodic Withdrawals  
after Retirement:

	Increase or Decrease	By what Percentage	Start Age	End Age
Increase Health Expenses	I	0%		
Move to a nursing home	I	0%		
Other	I	0%		
Other	D	0%		
Other	D	0%		

Major Expenses paid from the Portfolio:  
(Lump-sum withdrawals)

	Net Amount, Current \$	Annual Indx%	Frequency years	Start Age	End Age
Buy a car	\$0	0.0%	6		
Travel	\$0	0.0%	1		
Other	\$0	0.0%	1		
Other	\$0	0.0%	1		

## Immediate Annuities

### Single Premium Immediate Fixed Life Annuity - Base Line

Figure out the most suitable annuity for your specific needs. Some of these options may be: minimum guaranteed, joint-last-to-die, indexed to CPI, partially indexed to CPI, etc. After establishing what features and options you want, obtain annuity quotes for this annuity for ages 60, 70, 80. Enter them below to calculate the base line.

Fixed Life Annuity Payout per month for \$100,000 single premium:

Age:	60	70	80
Monthly Pay:	\$384	\$517	\$800

Is this Annuity Indexed to CPI

☐ No
 ☐ Yes, fixed rate
 ☐ Yes, partial CPI
 ☒ Yes, full CPI

Enter Fixed Rate 2.0%  
 Low threshold 2.0%  
 Index Amount 80.0% of the difference between CPI and low threshold  
 Up to maximum index amount of 6%

### Single Premium Immediate Variable Pay Life Annuity - Base Line

Figure out the most suitable annuity for your specific needs. Some of these options may be: minimum guaranteed, joint-last-to-die, different Assumed Investment Return choices, etc. After establishing what features and options you want, obtain annuity quotes for this annuity for ages 60, 70, 80. Enter them below to calculate the base line, if required.

When buying annuity, use 0% of the money to buy SPI Variable Life Annuity

Equity Allocation 70% Annual Fee % : 0.50

SP Immediate Variable (Index Linked) Life Annuity pays for a \$100,000 single premium:

Age:	60	70	80
Monthly Pay:	575.00	780.00	940.00

Assumed Investment Return (AIR): 3%

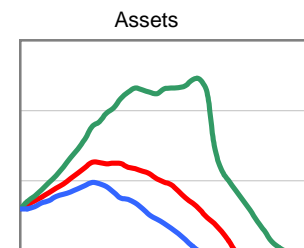
### Annuity Parameters

Don't buy SPI Life Annuity before age 60 or after age 80  
 Minimum Single Premium dollar amount for purchasing Annuities \$25,000

### Annuity Ladder

	Age*	Amount**	
* Age must be between 65 and 80			No Entry
			No Entry
			No Entry
			No Entry

\*\* Amount can be either single premium dollar amount or percentage of investment assets



Due to the nature of annuities, the projections are only approximate

**Variable Annuity**

## Contract

☒ Don't consider VA
 ☐ I have an existing VA
 ☐ Buy VA at age

\$0

\$0

## Withdrawals

Annual Withdrawals **5.0%** of Base Withdrawals start at age **65**

## Withdrawal Guarantees

☒ Life
 ☐ Return of Principal
 ☐ **20** years
   
☐ No guarantee
 ☐ **20** years, reset for life at age **65**

## Bonus before Withdrawals Start

☒ Annual bonus **5%** for the next **10** years
   
☐ Minimum bonus **100%** after **10** years

## Step Up Reset

☒ Step up every **1** year(s)
 ☐ No time limit on step-up
   
☒ First **30** years
 ☐ until age **80**
  
☒ Step up during the withdrawal stage resets the guarantee period
   
☒ Step up resets (increases) the bonus dollar amount

## Step Up Reset Trigger: When Contract Value is

☒ Lifetime High
 ☐ Lifetime High until withdrawals start, Annual Growth afterwards

## Costs

Total Costs **0.40 %**

## Asset Allocation

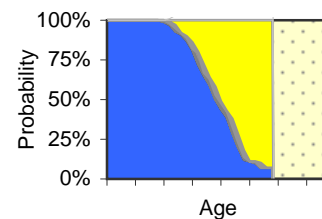
Initial Equity Allocation **80 %**

☒ Reduce Equity% to  %, once the market value is  
 below  % of the guaranteed base amount

## Lifetime Cash Flow and Assets Remaining

CASH FLOW - Average Total Lifetime Payout\* : **\$1,183,171**  
 ASSETS - Remaining Assets (Median): **\$0**  
 Total: **\$1,183,171**

\*this payout includes the combined income received from  
 the investment portfolio, the variable annuity entered  
 on this page and the SPIA entered on the Annuity page



**Portfolio Management****Asset Class Parameters** (for the Investment Portfolio only)

<b>Equity:</b> <input type="radio"/> Look Back (US Market History only) <input checked="" type="radio"/> Plan Ahead			
0.0 % Total Alpha, including Dividends and Mngmt Costs			
<b>Nominal (Regular) Bond:</b> 5-year Bond yield premium over cash	1.5 %	Mgmt Costs:	0.5 %
<b>Inflation Indexed Bond:</b> Imputed Real Yield over inflation	1.5 %	Mgmt Costs:	0.5 %
Equity History used: DJIA 1900-2006			

**Asset Dedication**

<input type="checkbox"/> Keep at least	4	year(s) of income in the Cash/Fixed Income part of the portfolio after retirement
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**Portfolio Rebalancing**

How often do you want to rebalance?		
<input checked="" type="radio"/> Annually	<input type="radio"/> Only at the end of US Presidential Election Years	<input type="radio"/> Never during retirement
Threshold: Rebalance only if equity percentage deviates 3 % or more		

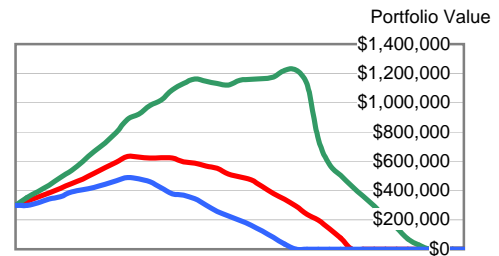
**Asset Allocation Strategy**

<input checked="" type="radio"/> Strategic AA	<input type="radio"/> Tactical AA	<input type="radio"/> Flexible AA	<input type="radio"/> Combo AA	<input type="radio"/> Age Based AA
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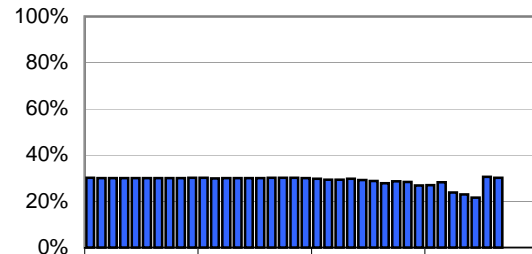
## Asset Allocation by Age

Age: % Equity:

55	45
56	44
57	43
58	42
59	41
60	40
61	39
62	38
63	37
64	36
65	35
66	34
67	33
68	32
69	31
70	30
71	29
72	28
73	27
74	26
75	25
76	24
77	23
78	22
79	21
80	20
81	19
82	18
83	17
84	16
85	15
86	14
87	13
88	12
89	11
90	10
91	9
92	8
93	7
94	6



Average Equity%



Age:	55	65	75	85	95
Probability of Depletion:		0%	0%	51%	93%

## Table Filler Tools:

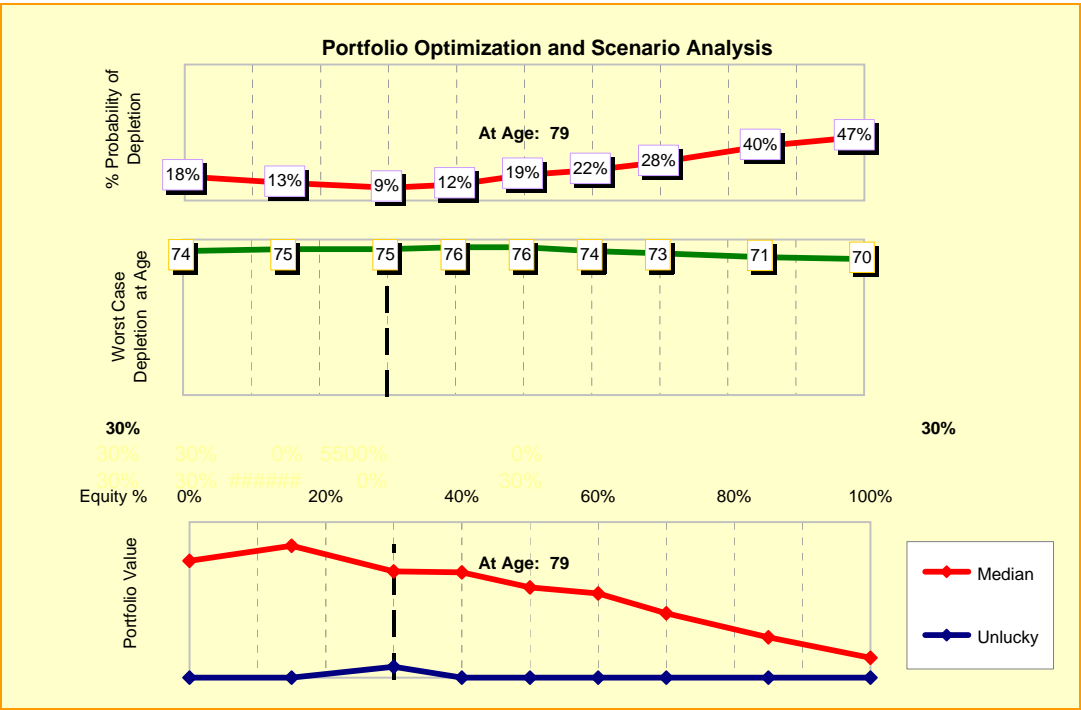
## My Table:

Age	% Equity
30	85
40	75
45	70
50	60
55	50
60	40

## Age Based Asset Allocation:

Equity % is:

100 less the Age



**Strategic Asset Allocation (excluding VA assets)**

	Strategic Asset Allocation:				Worst Case	Portfolio Value at age 79			POD**
	Equity%	FI	IIB	Cash	Portfolio Depletes at Age*	Unlucky	Median	Lucky	at age 79
Used →	30%	70%	0%	0%	75	\$34,562	\$341,299	\$1,220,918	9%
	0%	100%	0%	0%	74	\$0	\$375,062	\$1,031,635	18%
	15%	85%	0%	0%	75	\$0	\$423,928	\$1,045,268	13%
	30%	70%	0%	0%	75	\$34,562	\$341,299	\$1,220,918	9%
	40%	60%	0%	0%	76	\$0	\$337,989	\$1,389,674	12%
	50%	50%	0%	0%	76	\$0	\$290,258	\$1,512,801	19%
	60%	40%	0%	0%	74	\$0	\$270,092	\$1,646,085	22%
	70%	30%	0%	0%	73	\$0	\$206,299	\$1,746,606	28%
	85%	15%	0%	0%	71	\$0	\$129,244	\$1,829,210	40%
	100%	0%	0%	0%	70	\$0	\$63,880	\$1,895,163	47%

\* If blank then worst case portfolio life is beyond the calculation range

\*\* % Probability of Depletion

→ Optimum AA      ←  
▶ Tolerable AA      ◀

**Tolerable Asset Allocation**

I want my portfolio losses to stay below:

- 5% in a month

10% in a year
- ☒ 19 times out of 20

☐ 99 times out of 100

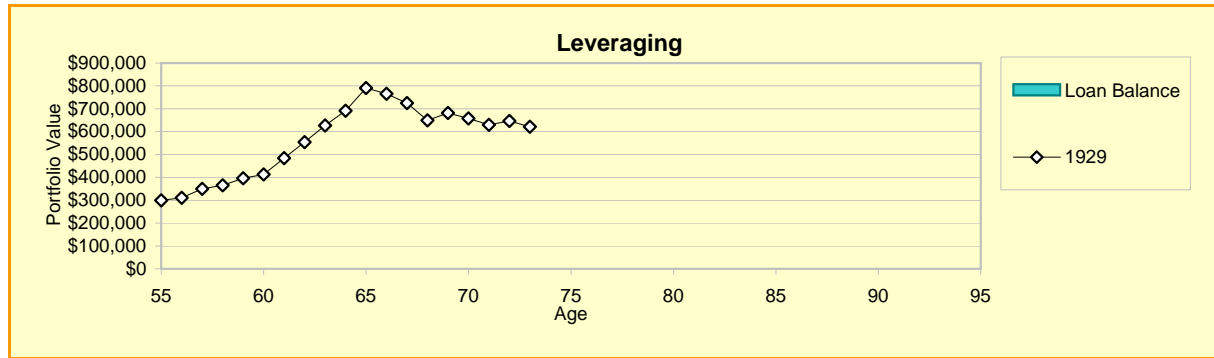
☐ always

### Worst Case Portfolio expires at Age

Aggressive Equity %

Aggressive Equity %





Amount Borrowed: **\$0**  
 Borrowed at age: **55**  
 Paid off at age: **65**  
☐ Display Leverage Results

Stop Loss Selections: Pay off the loan when the portfolio value is

- ☐ Trailing Stop: **15** % below the peak portfolio value  
☒ Depletion Stop: The portfolio value is less than loan repayments  
☒ Margin Stop: The portfolio value is below **80** % of loan balance

Payments

- ☐ Fixed **\$0** /yr  
☒ Interest only

Interest

- ☒ Floating, 6-m CD rate plus **3** %  
☐ Fixed **8** %

Age	Year	Assets (Portf+VA)	Loan Balance	Interest %	Interest Amount	Payments
55	1929	\$300,100	\$0	0.00%	\$0	\$0
56	1930	\$311,389	\$0	0.00%	\$0	\$0
57	1931	\$349,601	\$0	0.00%	\$0	\$0
58	1932	\$365,358	\$0	0.00%	\$0	\$0
59	1933	\$395,730	\$0	0.00%	\$0	\$0
60	1934	\$413,261	\$0	0.00%	\$0	\$0
61	1935	\$484,897	\$0	0.00%	\$0	\$0
62	1936	\$554,168	\$0	0.00%	\$0	\$0
63	1937	\$626,725	\$0	0.00%	\$0	\$0
64	1938	\$691,293	\$0	0.00%	\$0	\$0
65	1939	\$790,547	\$0	0.00%	\$0	\$0
66	1940	\$765,039				
67	1941	\$724,376				
68	1942	\$649,383				
69	1943	\$681,104				
70	1944	\$658,487				
71	1945	\$629,852				
72	1946	\$646,107				
73	1947	\$620,891				
74	1948					
75	1949					
76	1950					
77	1951					
78	1952					
79	1953					
80	1954					
81	1955					
82	1956					
83	1957					
84	1958					
85	1959					
86	1960					
87	1961					
88	1962					
89	1963					
90	1964					
91	1965					
92	1966					
93	1967					
94	1968					
95	1969					

#### Portfolio Value\*

##### Without Leveraging

At 55: \$300,000  
 At 66: \$765,026  
 Increase: \$465,026

##### With Leveraging

At 55: \$300,100 \*\*  
 At 66: \$765,039 \*\*\*  
 Increase: \$465,039

\* includes all cash flows

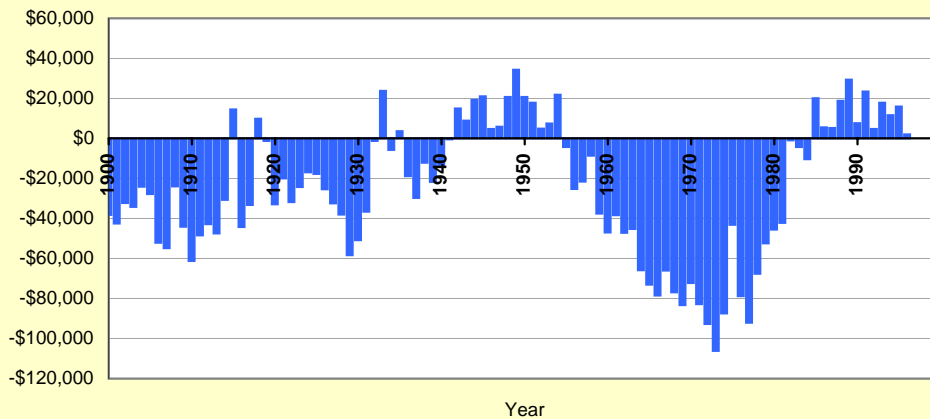
\*\* includes loan amount

\*\*\* after paying off the loan

#### Benefit of Leveraging:

**\$13**

## Pre-Tax Cost-Benefit Analysis of Borrowing To Invest



Borrowed Amount: \$100,000

Year	Amount\$	Year	Amount\$	Year	Amount\$	Year	Amount\$
1900	-\$38,086	1925	-\$17,650	1950	\$20,719	1975	-\$43,148
1901	-\$42,493	1926	-\$25,374	1951	\$17,877	1976	-\$78,725
1902	-\$32,254	1927	-\$32,336	1952	\$4,873	1977	-\$91,965
1903	-\$34,109	1928	-\$37,954	1953	\$7,430	1978	-\$67,632
1904	-\$24,018	1929	-\$58,345	1954	\$21,773	1979	-\$52,443
1905	-\$27,698	1930	-\$50,757	1955	-\$4,231	1980	-\$45,517
1906	-\$52,073	1931	-\$36,518	1956	-\$25,257	1981	-\$42,096
1907	-\$54,700	1932	-\$1,241	1957	-\$21,520	1982	-\$891
1908	-\$23,879	1933	\$23,762	1958	-\$8,539	1983	-\$4,188
1909	-\$44,070	1934	-\$5,765	1959	-\$37,434	1984	-\$10,415
1910	-\$61,184	1935	\$3,564	1960	-\$46,986	1985	\$20,062
1911	-\$48,345	1936	-\$18,815	1961	-\$38,375	1986	\$5,474
1912	-\$42,770	1937	-\$29,670	1962	-\$47,168	1987	\$5,137
1913	-\$47,350	1938	-\$12,053	1963	-\$45,144	1988	\$18,813
1914	-\$30,570	1939	-\$21,660	1964	-\$65,872	1989	\$29,295
1915	\$14,381	1940	-\$13,971	1965	-\$72,999	1990	\$7,638
1916	-\$44,212	1941	-\$429	1966	-\$78,481	1991	\$23,348
1917	-\$33,140	1942	\$14,972	1967	-\$65,918	1992	\$4,641
1918	\$9,754	1943	\$8,838	1968	-\$76,809	1993	\$17,794
1919	-\$1,226	1944	\$19,221	1969	-\$83,214	1994	\$11,640
1920	-\$32,848	1945	\$21,071	1970	-\$72,274	1995	\$15,938
1921	-\$19,877	1946	\$4,688	1971	-\$82,811	1996	\$1,998
1922	-\$31,809	1947	\$5,771	1972	-\$92,621		
1923	-\$24,262	1948	\$20,709	1973	-\$106,142		
1924	-\$16,880	1949	\$34,281	1974	-\$87,424		

Median:	-\$24,262
Lucky:	\$18,976
Unlucky:	-\$72,564
Worst:	-\$106,142
Profit Factor	0.15

## Portfolio Value and Annuity Ladder

1-Jan-08

Age	Average Asset Alloc. % Equity	Annuity Ladder Average Single Premium Paid	Market Value of the Investment and Variable Annuity Portfolio				
			Worst Case (at this age)	Unlucky (Bottom 10%)	Median	Lucky (Top 10%)	
55	30%		\$300,000	\$300,000	\$300,000	\$300,000	(\$1,000,000,000)
56	30%		\$267,302	\$299,842	\$326,985	\$352,312	(\$1,000,000,000)
57	30%		\$256,366	\$316,885	\$356,648	\$392,609	(\$1,000,000,000)
58	30%		\$252,816	\$342,864	\$384,409	\$436,808	(\$1,000,000,000)
59	30%		\$258,197	\$359,161	\$415,413	\$489,362	(\$1,000,000,000)
60	30%		\$306,600	\$390,153	\$448,079	\$536,206	(\$1,000,000,000)
61	30%		\$334,323	\$405,364	\$478,446	\$599,381	(\$1,000,000,000)
62	30%		\$365,158	\$421,550	\$517,130	\$665,255	(\$1,000,000,000)
63	30%		\$385,343	\$444,263	\$555,954	\$726,109	(\$1,000,000,000)
64	30%		\$393,076	\$467,158	\$594,607	\$796,356	(\$1,000,000,000)
65	30%		\$436,162	\$489,843	<b>\$633,446</b>	\$886,854	(\$1,000,000,000)
66	30%		\$400,400	\$480,084	\$629,458	\$920,609	(\$1,000,000,000)
67	30%		\$363,177	\$460,524	\$621,821	\$980,352	(\$1,000,000,000)
68	30%		\$332,638	\$418,656	\$625,014	\$1,018,622	(\$1,000,000,000)
69	30%		\$305,129	\$377,964	\$622,914	\$1,086,833	(\$1,000,000,000)
70	30%		\$271,461	\$368,760	\$596,981	\$1,131,866	(\$1,000,000,000)
71	30%		\$228,068	\$344,376	\$586,973	\$1,161,598	(\$1,000,000,000)
72	30%		\$174,060	\$302,203	\$568,287	\$1,146,969	(\$1,000,000,000)
73	30%		\$142,882	\$258,344	\$551,533	\$1,132,297	(\$1,000,000,000)
74	30%		\$97,455	\$227,824	\$514,308	\$1,119,444	(\$1,000,000,000)
75	30%		\$43,618	\$197,509	\$492,730	\$1,153,645	(\$1,000,000,000)
76	29%		\$0	\$164,364	\$473,609	\$1,160,834	(\$1,000,000,000)
77	29%		\$0	\$124,783	\$427,999	\$1,163,640	(\$1,000,000,000)
78	30%		\$0	\$81,840	\$379,253	\$1,175,930	(\$1,000,000,000)
79	29%		\$0	\$34,562	\$341,299	\$1,220,918	(\$1,000,000,000)
80	29%		\$0	\$0	\$295,618	<b>\$1,223,298</b>	(\$1,000,000,000)
81	28%		\$0	\$0	\$238,874	\$1,126,017	(\$1,000,000,000)
82	29%		\$0	\$0	\$198,216	\$753,330	(\$1,000,000,000)
83	28%		\$0	\$0	\$140,707	\$578,516	(\$1,000,000,000)
84	27%		\$0	\$0	\$75,379	\$503,490	(\$1,000,000,000)
85	27%		\$0	\$0	\$0	\$430,636	(\$1,000,000,000)
86	28%		\$0	\$0	\$0	\$361,490	(\$1,000,000,000)
87	24%		\$0	\$0	\$0	\$294,454	(\$1,000,000,000)
88	23%		\$0	\$0	\$0	\$210,917	(\$1,000,000,000)
89	22%		\$0	\$0	\$0	\$146,292	(\$1,000,000,000)
90	31%		\$0	\$0	\$0	\$68,849	(\$1,000,000,000)
91	30%		\$0	\$0	\$0	\$28,173	(\$1,000,000,000)
92			\$0	\$0	\$0	\$0	(\$1,000,000,000)
93			\$0	\$0	\$0	\$0	(\$1,000,000,000)
94			\$0	\$0	\$0	\$0	(\$1,000,000,000)

Important: The projections or other information generated by Otar Retirement Calculator regarding the likelihood of various investment outcomes are based solely on market history, and are not guarantees of future results.

1/1/2008

## Average Cash Flows

1-Jan-08

(Note: Figures on this page are indicative of historic averages. Each individual portfolio will perform differently.)

Age	Lump Sum		Periodic		Income Received after Retirement*			Surplus (Shortfall)
	Deposits	Withdrawals	Deposits before Retirement	Required after Retirement	Life/Variable Annuity Pays	Taken from the Investment Portfolio	Total Received	
55			\$7,500					
56			\$7,746					
57			\$8,007					
58			\$8,285					
59			\$8,571					
60			\$8,867					
61			\$9,176					
62			\$9,504					
63			\$9,843					
64			\$10,199					
65				\$42,308		\$42,308	\$42,308	\$0
66				\$43,879		\$43,879	\$43,879	\$0
67				\$45,499		\$45,499	\$45,499	\$0
68				\$47,213		\$47,213	\$47,213	\$0
69				\$48,965		\$48,965	\$48,965	\$0
70				\$50,763		\$50,763	\$50,763	\$0
71				\$52,613		\$52,613	\$52,613	\$0
72				\$54,534		\$54,534	\$54,534	\$0
73				\$56,468		\$56,468	\$56,468	\$0
74				\$58,379		\$58,379	\$58,379	\$0
75				\$60,228		\$60,052	\$60,052	-\$176
76				\$62,028		\$60,789	\$60,789	-\$1,240
77				\$63,887		\$60,123	\$60,123	-\$3,764
78				\$65,924		\$60,628	\$60,628	-\$5,297
79				\$68,080		\$61,462	\$61,462	-\$6,618
80				\$70,311		\$59,143	\$59,143	-\$11,167
81				\$72,632		\$54,765	\$54,765	-\$17,867
82				\$74,979		\$47,197	\$47,197	-\$27,783
83				\$77,381		\$43,987	\$43,987	-\$33,395
84				\$79,838		\$38,205	\$38,205	-\$41,633
85				\$82,369		\$33,595	\$33,595	-\$48,773
86				\$84,969		\$31,349	\$31,349	-\$53,620
87				\$87,726		\$25,749	\$25,749	-\$61,977
88				\$90,653		\$15,555	\$15,555	-\$75,099
89				\$93,686		\$7,879	\$7,879	-\$85,807
90				\$96,775		\$5,603	\$5,603	-\$91,171
91				\$99,969		\$5,295	\$5,295	-\$94,674
92				\$103,246		\$3,919	\$3,919	-\$99,327
93				\$106,600		\$3,562	\$3,562	-\$103,038
94				\$110,000		\$3,693	\$3,693	-\$106,307

Present Value of periodic deposits, between:  
and:

\$68,000  
\$78,000

\* includes only income taken from investments and from annuities entered  
in the VA and Annuity pages

Important: The projections or other information generated by Otar Retirement Calculator regarding the likelihood of various investment outcomes are based solely on market history, and are not  
guarantees of future results.

1/1/2008

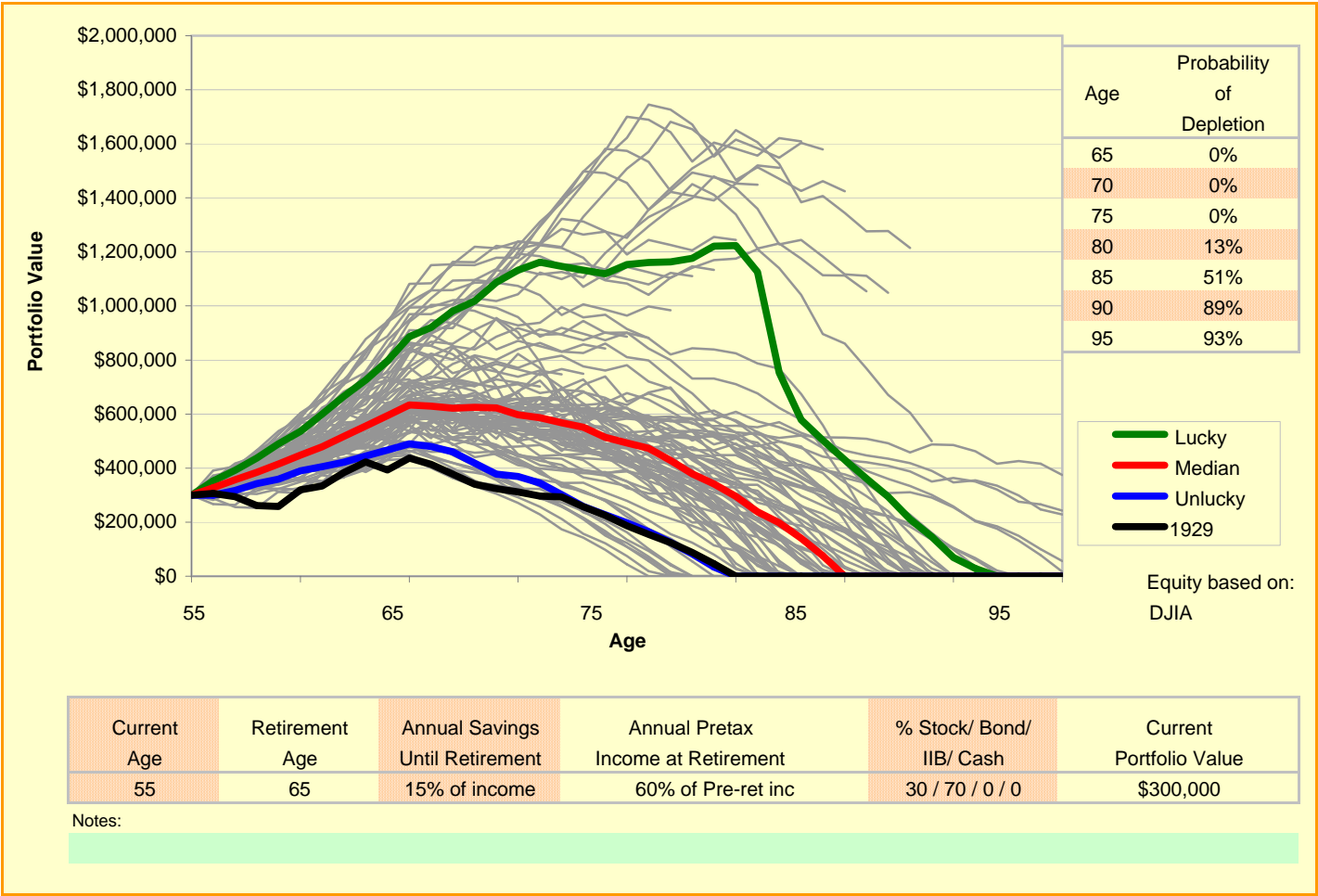
## Probability of Receiving Required Income after Retirement

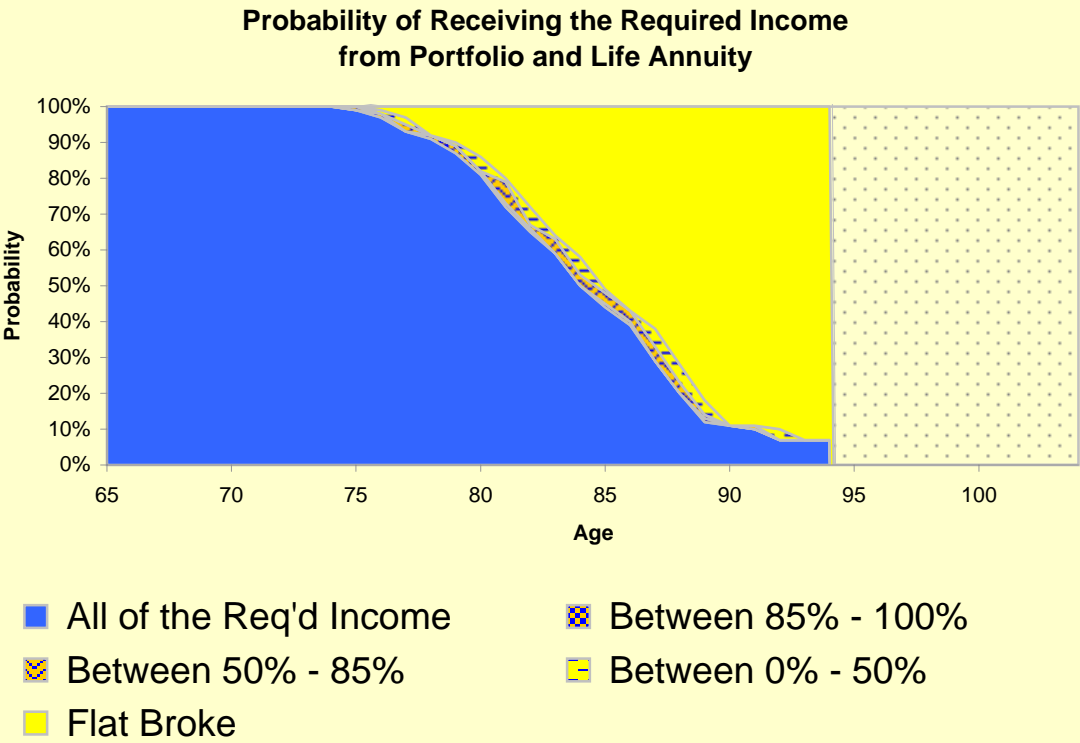
1-Jan-08

Age	Probability of Receiving				
	All	85% - 100%	50% - 85%	0% - 50%	None
	of the Required Income				
65	100%	0%	0%	0%	0%
66	100%	0%	0%	0%	0%
67	100%	0%	0%	0%	0%
68	100%	0%	0%	0%	0%
69	100%	0%	0%	0%	0%
70	100%	0%	0%	0%	0%
71	100%	0%	0%	0%	0%
72	100%	0%	0%	0%	0%
73	100%	0%	0%	0%	0%
74	100%	0%	0%	0%	0%
75	99%	0%	1%	0%	0%
76	97%	1%	0%	1%	1%
77	93%	0%	2%	2%	3%
78	91%	1%	0%	0%	8%
79	87%	2%	0%	1%	10%
80	81%	1%	0%	4%	14%
81	72%	1%	6%	1%	20%
82	65%	1%	1%	5%	28%
83	59%	0%	4%	1%	36%
84	50%	0%	3%	5%	42%
85	44%	1%	3%	1%	51%
86	39%	1%	3%	0%	57%
87	29%	0%	4%	5%	62%
88	20%	0%	3%	5%	72%
89	12%	1%	1%	4%	82%
90	11%	0%	0%	0%	89%
91	10%	0%	1%	0%	89%
92	7%	0%	0%	3%	90%
93	7%	0%	0%	0%	93%
94	7%	0%	0%	0%	93%

Important: The projections or other information generated by Otar Retirement Calculator regarding the likelihood of various investment outcomes are based solely on market history, and are not guarantees of future results.

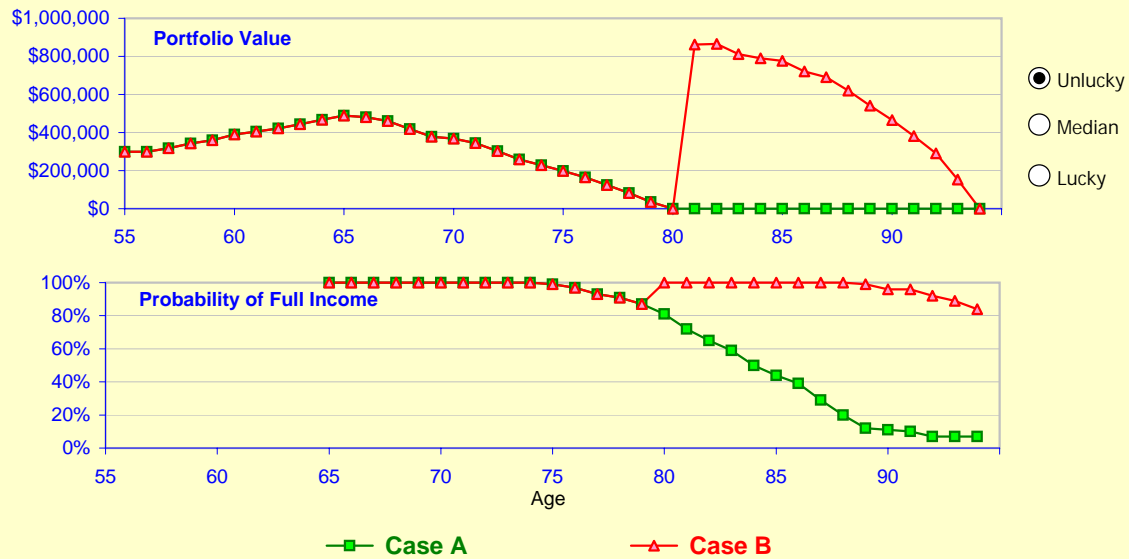
1/1/2008





Notes:

## Comparing Unlucky Outcomes



Age	CASE A - Description:			
	Currently entered case			
	Portfolio Value			Probability of Full Income
	Unlucky	Median	Lucky	
55	\$300,000	\$300,000	\$300,000	
56	\$299,842	\$326,985	\$352,312	
57	\$316,885	\$356,648	\$392,609	
58	\$342,864	\$384,409	\$436,808	
59	\$359,161	\$415,413	\$489,362	
60	\$390,153	\$448,079	\$536,206	
61	\$405,364	\$478,446	\$599,381	
62	\$421,550	\$517,130	\$665,255	
63	\$444,263	\$555,954	\$726,109	
64	\$467,158	\$594,607	\$796,356	
65	\$489,843	\$633,446	\$886,854	100%
66	\$480,084	\$629,458	\$920,609	100%
67	\$460,524	\$621,821	\$980,352	100%
68	\$418,656	\$625,014	\$1,018,622	100%
69	\$377,964	\$622,914	\$1,086,833	100%
70	\$368,760	\$596,981	\$1,131,866	100%
71	\$344,376	\$586,973	\$1,161,598	100%
72	\$302,203	\$568,287	\$1,146,969	100%
73	\$258,344	\$551,533	\$1,132,297	100%
74	\$227,824	\$514,308	\$1,119,444	100%
75	\$197,509	\$492,730	\$1,153,645	99%
76	\$164,364	\$473,609	\$1,160,834	97%
77	\$124,783	\$427,999	\$1,163,640	93%
78	\$81,840	\$379,253	\$1,175,930	91%
79	\$34,562	\$341,299	\$1,220,918	87%
80	\$0	\$295,618	\$1,223,298	81%
81	\$0	\$238,874	\$1,126,017	72%
82	\$0	\$198,216	\$753,330	65%
83	\$0	\$140,707	\$578,516	59%
84	\$0	\$75,379	\$503,490	50%
85	\$0	\$0	\$430,636	44%
86	\$0	\$0	\$361,490	39%
87	\$0	\$0	\$294,454	29%
88	\$0	\$0	\$210,917	20%
89	\$0	\$0	\$146,292	12%
90	\$0	\$0	\$68,849	11%
91	\$0	\$0	\$28,173	10%
92	\$0	\$0	\$0	7%
93	\$0	\$0	\$0	7%
94	\$0	\$0	\$0	7%

Age	CASE B - Description:			
	Sell home at age 80			
	Portfolio Value			Probability of Full Income
	Unlucky	Median	Lucky	
55	\$300,000	\$300,000	\$300,000	
56	\$299,842	\$326,985	\$352,312	
57	\$316,885	\$356,648	\$392,609	
58	\$342,864	\$384,409	\$436,808	
59	\$359,161	\$415,413	\$489,362	
60	\$390,153	\$448,079	\$536,206	
61	\$405,364	\$478,446	\$599,381	
62	\$421,550	\$517,130	\$665,255	
63	\$444,263	\$555,954	\$726,109	
64	\$467,158	\$594,607	\$796,356	
65	\$489,843	\$633,446	\$886,854	100%
66	\$480,084	\$629,458	\$920,609	100%
67	\$460,524	\$621,821	\$980,352	100%
68	\$418,656	\$625,014	\$1,018,622	100%
69	\$377,964	\$622,914	\$1,086,833	100%
70	\$368,760	\$596,981	\$1,131,866	100%
71	\$344,376	\$586,973	\$1,161,598	100%
72	\$302,203	\$568,287	\$1,146,969	100%
73	\$258,344	\$551,533	\$1,132,297	100%
74	\$227,824	\$514,308	\$1,119,444	100%
75	\$197,509	\$492,730	\$1,153,645	99%
76	\$164,364	\$473,609	\$1,160,834	97%
77	\$124,783	\$427,999	\$1,163,640	93%
78	\$81,840	\$379,253	\$1,175,930	91%
79	\$34,562	\$341,299	\$1,220,918	87%
80	\$0	\$295,618	\$1,223,298	100%
81	\$862,334	\$1,165,846	\$2,052,989	100%
82	\$866,131	\$1,202,376	\$1,789,809	100%
83	\$812,459	\$1,171,478	\$1,714,567	100%
84	\$789,943	\$1,172,264	\$1,645,348	100%
85	\$775,737	\$1,118,398	\$1,596,325	100%
86	\$721,588	\$1,126,521	\$1,663,862	100%
87	\$689,940	\$1,130,641	\$1,674,642	100%
88	\$620,761	\$1,060,709	\$1,700,771	100%
89	\$540,816	\$1,029,473	\$1,759,852	99%
90	\$466,163	\$993,681	\$1,811,319	96%
91	\$381,191	\$944,887	\$1,928,837	96%
92	\$290,638	\$896,548	\$1,987,060	92%
93	\$152,186	\$842,500	\$2,027,766	89%
94	\$0	\$838,638	\$2,093,846	84%